GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2745
ANSWERED ON:01.08.2002
PRIVATISATION OF EIL
BASUDEB ACHARIA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Employees and Officers Association of Engineers India Limited have urged the Government for some alternatives to the Privatisation of EIL; and

(b) if so, the details thereof and the action taken thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MI OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) & (b) Engineers India Limited Employees Association and EIL Officers` Association had submitted letters offering alternatives to privatisation of Engineers India Limited (EIL). However, subsequently vide letter dated 15.7.2002 EIL Officers` Association informed the decision of its Special General Body Meeting that the Association was no more interested in acquiring 51% equity of EIL, being divested by the Government.